

**On the lines of Principle 8 of the International Organization of Securities Commissions (IOSCO) Objectives and Principles of Securities Regulations, it has been decided to put in place comprehensive guidelines for elimination of the conflict of interest of entity or associated persons, as detailed hereunder**

- We will at all times maintain high standards of integrity in the conduct of our business.
- We will ensure fair treatment of our clients and not discriminate amongst them.
- We will ensure that our personal interest does not, at any time conflict with our duty to our clients and client's interest always takes primacy in our advice, investment decisions and transactions.
- We will make appropriate disclosure to the clients of possible source or potential areas of conflict of interest which would impair our ability to render fair, objective and unbiased services.
- We will place appropriate restrictions on transactions in securities while handling a mandate of issuer or client in respect of such security so as to avoid any conflict;
- We will not deal in securities while in possession of material non-published information; We will not communicate the material non-published information while dealing in securities on behalf of others;
- We will not in any way contribute to manipulate the demand for or supply of securities in the market or to influence prices of securities;
- We will not share information received from clients or pertaining to them, obtained as a result of their dealings, for their personal interest;
- We will not have an incentive structure that encourages sale of products not suiting the risk profile of our clients.